

OCTOBER 2001
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

OCTOBER	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$1,085,221	\$969,313	(\$115,908)	(10.7) %
Net Income	642,098	639,693	(2,405)	(0.4)
Withholding	586,696	600,040	13,344	2.3
Total Sales & Use	335,130	347,766	12,637	3.8
Regular Sales	242,531	240,354	(2,177)	(0.9)
Net Corporate	(35,759)	(113,285)	(77,526)	(216.8)
Business Excise				
Banks, Insurance, Public Utilities	1,209	(31,729)	(32,938)	(2,724.1)
Other Excises**	142,543	126,868	(15,675)	(11.0)

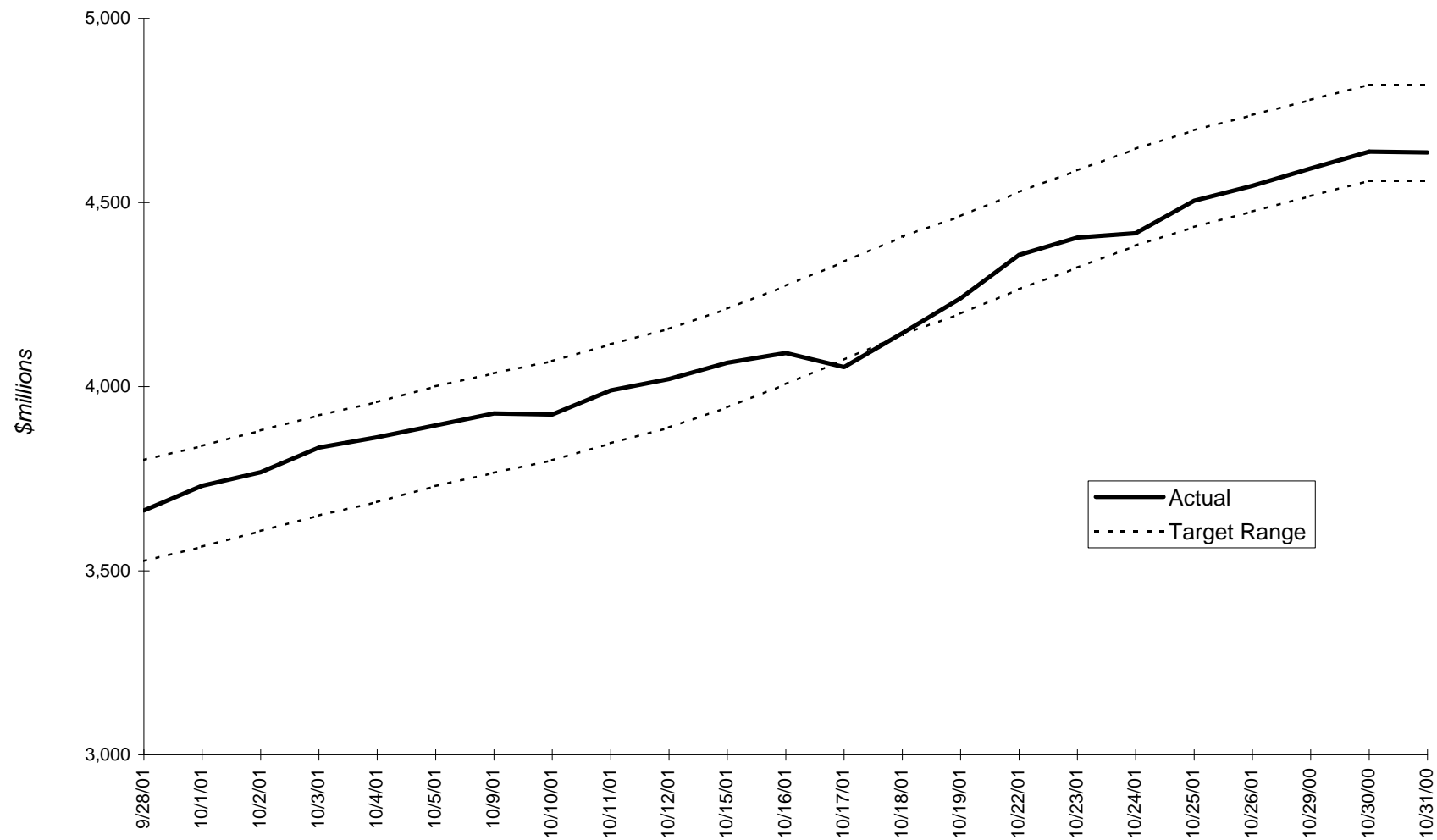
YEAR-TO-DATE (JULY - OCTOBER)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$5,036,470	\$4,632,787	(\$403,683)	(8.0) %	\$4,560 - \$4,820
Net Income	2,903,380	2,672,145	(231,235)	(8.0)	
Withholding	2,497,073	2,341,627	(155,445)	(6.2)	
Total Sales & Use	1,283,075	1,279,505	(3,570)	(0.3)	
Regular Sales	907,198	886,700	(20,498)	(2.3)	
Net Corporate	198,399	42,875	(155,524)	(78.4)	
Business Excise					
Banks, Insurance, Public Utilities	109,987	126,706	16,719	15.2	
Other Excises**	541,629	511,556	(30,073)	(5.6)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for October, containing DOR's final revenue figures, is published after the eighth working day of November.

FY2002 Year-to-Date Tax Revenue through October 31, 2001



Target range is based on Administration and Finance FY2002 annual estimate of \$14,930 billion (plus \$664 million in MBTA transfer funds).